

**EMBARGOED UNTIL:
MONDAY APRIL 18, 2022
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**BLOOMBERGNEF ANNOUNCES ITS FIRST NET ZERO SUMMIT IN BALI
AHEAD OF B20 AND G20 SUMMITS**

**Net zero-themed Summit to convene 300 global and Indonesian business leaders
and investors on November 12, 2022**

New York, April 18, 2022 - BloombergNEF (BNEF) will host a special one-off *BloombergNEF Summit Bali* on November 12, 2022 ahead of the Business 20 (B20) and G20 Summits taking place in Bali, Indonesia, in the days that follow. The Business 20 (B20) is the official G20 dialogue forum with the global business community.

The net zero-themed Summit will bring together 300 global and Indonesian business leaders and investors to explore growth opportunities in the transition to a net zero future, the country's decarbonization efforts in light of its G20 leadership to champion the energy transition and sustainable financing mechanisms.

This year, Indonesia takes over the G20 Presidency as the first Southeast Asian country to host the G20 Leaders' Summit, under the theme "Recover Together, Recover Stronger". The BloombergNEF Summit Bali will take place as an official G20 and B20 side event and receives strategic supports from the Coordinating Ministry for Maritime and Investment Affairs (CMMIA), the Indonesian Chamber of Commerce and Industry (KADIN) and advisory firm Equatorise.

The BloombergNEF Summit series convenes executives, investors and policy makers in New York, London, San Francisco, Shanghai, New Delhi and Munich, providing them with the ideas, insights and connections to formulate successful strategies, capitalize on technological change and shape a cleaner, more competitive future. The BloombergNEF Summit Bali expands upon various previous collaborations between the Indonesian private and public sector and BloombergNEF and Bloomberg Philanthropies.

The announcement of the BloombergNEF Summit Bali coincides with BloombergNEF's launch of its BNEF Academy Indonesia program in collaboration with KADIN. The BNEF Academy brings Indonesian business leaders through a 5-week, high level executive education program on key drivers, trends, and opportunities of the energy transition. The Academy curriculum is designed to familiarize experienced leaders with net zero concepts and the energy transitions taking place around the world and in Indonesia.

Michael R. Bloomberg, UN Secretary General’s Special Envoy for Climate Ambition and Solutions, Founder of Bloomberg LP and Bloomberg Philanthropies, and B20 International Advocacy Caucus Member, said:

“With the largest economy in Southeast Asia and enormous potential for clean energy development, Indonesia can help power the region’s transition away from fossil fuels. By doing that, Indonesia can show how investments that fight climate change also create local jobs, support entrepreneurship, and grow the economy. Bloomberg Philanthropies has been glad to work closely with Indonesia to support its work and help speed up its progress. The BNEF Summit in Bali summit is a great opportunity to jumpstart more action across the region and build momentum going into the G20 and B20 summits later this year.”

Luhut Binsar Pandjaitan, Coordinating Minister of Maritime and Investment Affairs of Indonesia, said:

“Indonesia is delighted to work ever closer with Bloomberg and BloombergNEF on our decarbonization journey to achieve a net zero Indonesia as well as to safeguard the future of the planet. As the chairman of the organizing committee of G20 Indonesia, I welcome the first BNEF Net Zero Summit in Bali this coming November 2022 building on our ongoing engagement since COP26 when the Indonesia delegation went to London and Glasgow. Not only is this going to be the first in the Southeast Asian region for BNEF, but also Indonesia’s first time to be hosting the G20 Leaders Summit where one of the three key priorities is the net zero energy transition. I am looking forward to the BNEF Summit in Bali and inputs from global business leaders and investors on this net zero platform to advance global post pandemic recovery. Let’s recover together, recover stronger.”

Shinta Kamdani, Chair of B20 Indonesia; Coordinating Vice Chair on Maritime, Investment & International Affairs at KADIN; CEO of Sintesa Group, said:

“The B20 Indonesia presidency led by the Indonesian Chamber of Commerce and Industry (KADIN), has set out a vision to promote a just transition towards a net zero future. As the official G20 dialogue forum with the global business community, B20 Indonesia will formulate global policy recommendations on the aspects of energy transition and sustainable finance. At the same time, we are also driving developed and developing countries in sharing climate-resilient technology collaboratively and developing sustainable infrastructure to ensure equitable speed of a net zero transition across the world. Of course, to further realize this, collaboration is the key. I would like to thank Bloomberg, a special partner of B20 Indonesia, for bringing a BNEF Summit to Bali in 2022 just the day before our B20 Summit and for its invaluable support in the International Advocacy Caucus (IAC) group. As the Chair of B20 Indonesia, I can assure you that together we will produce a tangible net zero legacy and raise the ambitions to advance innovative, inclusive and green growth.”

Arsjad Rasjid, Executive Chairman at KADIN; CEO of Indika Energy, said:

“This special year marks a great start of a new partnership between KADIN and Bloomberg. As the Executive Chairman of KADIN, I am pleased to welcome the BNEF

Summit in Indonesia, which aligns with the net zero priorities of the B20 and G20 2022 presidency. In fact, we are thankful for BNEF's support in promoting the G20 and B20 in Indonesia during the excellent BNEF Summit in New York, 19-20 April 2022. We have brought along a strong CEO delegation as part of KADIN's annual mission to the U.S. and Canada. Strong collaboration with international partners in the energy transition and decarbonization is a key area that I have pushed forward. I also welcome the very first BNEF Academy Indonesia in 2022 in collaboration with KADIN Net Zero Hub, an important initiative to support Indonesian CEOs and executives in their journey on achieving their respective net zero business models, which will create new enterprise values and help them to navigate this transition. Together, KADIN and Bloomberg can help the Indonesian business community to realize a green, resilient, and future-ready Indonesia."

Anindya Bakrie, Chairman of Supervisory Board at KADIN; B20 International Advocacy Caucus; CEO of Bakrie & Brothers, said:

"We are now facing unprecedented global disruptions from Covid-19, geopolitics & trade and importantly the climate crisis that will challenge the entire global business community including Indonesia. I hope we can galvanise collective actions to navigate these disruptions and risks, and to seize new opportunities as we move towards a net zero post-pandemic future. As Chairman of the Supervisory Board at KADIN, I am committed to bringing the net-zero transition baton from COP26 in Glasgow to the B20 Summit in Bali. We know we cannot do it alone and we are delighted to welcome a great partnership ahead with Bloomberg. At the B20 IAC level, I am pleased to be joined by Mike Bloomberg as a fellow IAC member helping to drive the green & transition financing side. I also thank BloombergNEF who will convene its first Net Zero Summit in Bali later in November, which will be an important gathering of decision makers and policy makers to turbocharge a much-needed green recovery. As part of Bakrie Group's 80th anniversary, I am proud that we have embarked on an ambitious pivot journey focusing on 3Cs - Climate, Covid-19 and Capital - where we just launched VKTR focusing on the electrification and EV agenda that will make a net zero Indonesia closer into a reality. I hope this will be the first of long-lasting partnerships between Bloomberg and Indonesia."

Jon Moore, CEO of BloombergNEF, said:

"The energy transition will take a different path in each country, but there will be data and lessons that can be shared globally. Indonesia, as the world's fourth most populous country, and the largest in Southeast Asia will be an important participant in the global transition. Our research shows that there could be a \$100tn investment opportunity over the next three decades. We thank the Republic of Indonesia for hosting the G20 and KADIN for presiding over the B20, and look forward to gathering Indonesian and global leaders at our BNEF Summit in Bali. Our goal will be to help direct investment and generate ideas that can help accelerate the transition in Indonesia, Southeast Asia and globally."

Further information about the BNEF Summit Bali can be found at:

<https://about.bnef.com/summit/bali/>

Contacts

Veronika Henze
BloombergNEF
+1-646-324-1596
vhenze@bloomberg.net

Daphne Wang
Bloomberg Philanthropies
+1-212-205-0314
daphne@bloomberg.org

Rizal Lukman
B20 Indonesia & KADIN
Secretariat@b20indonesia2022.org

About Bloomberg on Climate

Led by Michael R. Bloomberg, a global climate champion and Special Envoy to the UN Secretary-General, Bloomberg is tackling the climate crisis from every angle.

Bloomberg Philanthropies is at the forefront of U.S. and global efforts to fight climate change and protect the environment across a key array of issues. Bringing together mayors and other government and business leaders, grassroots partners, and environmental advocates, Bloomberg Philanthropies implements bold programs that tackle the climate crisis and help build a more sustainable, resilient, and equitable economy. Its efforts are accelerating the transition from coal to clean energy, improving air quality and public health, advancing city climate action, protecting and preserving ocean ecosystems, and helping unlock billions of dollars in sustainable finance.

Bloomberg L.P. provides the global financial community with data-driven insights, news, and analysis to help them integrate an ESG lens across the investment process. As a company, Bloomberg L.P. is also leading by example, including committing to net-zero carbon emissions by 2025 and taking action in the communities where its employees live and work. And through Bloomberg's stewardship of the Task Force on Climate-related Financial Disclosures and the Climate Finance Leadership Initiative, Bloomberg is using the power of the capital markets to address climate change and support the transition to a net-zero economy.

About BloombergNEF

[BloombergNEF](#) (BNEF) is a strategic research provider covering global commodity markets and the disruptive technologies driving the transition to a low-carbon economy. Our expert coverage assesses pathways for the power, transport, industry, buildings and agriculture sectors to adapt to the energy transition. We help commodity trading, corporate strategy, finance and policy professionals navigate change and generate opportunities.

About Bloomberg Philanthropies

Bloomberg Philanthropies invests in 810 cities and 170 countries around the world to ensure better, longer lives for the greatest number of people. The organization focuses on five key areas for creating lasting change: the Arts, Education, Environment, Government Innovation, and Public Health. Bloomberg Philanthropies encompasses all of Michael R. Bloomberg's giving, including his foundation, corporate, and personal philanthropy as well as Bloomberg Associates, a pro bono consultancy that works in cities around the world. In 2020, Bloomberg Philanthropies distributed \$1.6 billion. For more information, please visit [bloomberg.org](https://www.bloomberg.org) or follow us on [Facebook](#), [Instagram](#), [YouTube](#), and [Twitter](#).

About Coordinating Ministry of Maritime & Investment Affairs of the Republic of Indonesia

The coordinating ministry of Maritime & Investment Affairs (CMMIA) is in charge of planning, coordinating as well as synchronizing policies in maritime and investment affairs. CMMIA supervises five key ministries, Ministry of Energy and Mineral Resources, Ministry of Investment, Ministry for Environment and Forestry, Ministry for Maritime Affairs and Fisheries, and Ministry of Tourism.

B20 Indonesia

The Business 20 (B20) is the official G20 dialogue forum with the global business community. Established in 2010, B20 reserved companies and business organisations and it is among the most prominent Engagement Groups in G20. With an average of 1,000 delegates from the G20 countries, including top executives from the leading multinational corporations, B20 accounts for around 2,000 participants representing over 6.5 million businesses. The B20 aims to deliver concrete actionable policy recommendations on priorities by each rotating presidency to spur economic growth and development; B20 Indonesia will officially convey its final recommendation to the G20 Presidency at the occasion of the B20 Summit in November 2022.

Indonesia Chamber of Commerce and Industry (KADIN)

KADIN is the umbrella organization of the Indonesian business chambers and associations. KADIN is focused on all matters relating to trade, industry and services, and is highly committed to tapping potentials and synergies of the national economy, offering a strategic forum for Indonesian CEOs. It is privately funded, hence an independent spokesperson of private sector interests. It is also the only nation-wide business organization mandated by Law No. 1/1987 to speak on behalf of private business, maintaining a privileged liaison to Government Officials and covering all relevant sectors. 34 regional Chambers (KADIN Daerah) and 514 district branches ensure national coverage. Because of this huge network, KADIN Indonesia is the preferred partner for foreign companies initiating their engagement in Indonesia become a member of KADIN Indonesia. KADIN receives a mandate to drive and lead on B20 Indonesia as part of Indonesia's G20 Presidency.

Equatorise

Equatorise is an international advisory house supporting Indonesian corporates and family offices to seize opportunities in the UK and the EU as well as helping UK/EU based companies and institutions to unlock values and thrive in Indonesia, the rising powerhouse in the Indo-Pacific region. We help our clients to navigate disruptions from the Covid-19 pandemic and to discover opportunities from the twin transformation of the decade - stemming from digital transformation and sustainable transition into a net-zero post-pandemic future.

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